



Dear Valued Lighthouse Member,

On behalf of the Board of Directors at Lighthouse Community Credit Union, I am pleased to share that we have received regulatory approval to pursue a merger with Rivermark Community Credit Union. The merger is pending a membership vote (see Notice of Special Meeting of Members).

Why Rivermark?

We continuously work to expand the services we provide our members which is challenging for our relatively small credit union. We believe merging with another like-minded community credit union gives us the best opportunity to expand what we offer and continue to serve you even better.

The Board was committed to finding a merger partner that shared the mission and vision of Lighthouse, and we have found that in Rivermark. Like Lighthouse, Rivermark is passionate about financial empowerment, resolving financial obstacles for its members and supporting the community.

The Board of Directors and management of Lighthouse support this merger as it will result in a wider variety of competitive financial products and services, improved online and mobile banking access and a continued commitment to our members and local community. We feel strongly that merging these two strong organizations will allow us to continue to build on our shared values while increasing convenience and access to high quality financial services.

The Important Role of Members

As a member-owned credit union, the final decision is up to you. Your vote to approve this merger is very important. The merger must have the approval of a majority of the members of the credit union voting on the proposal.

Benefits to the Lighthouse Membership Will Include:

- Increased convenience from Rivermark's additional eight branches in Oregon, including extended hours from 8 am-8 pm weekdays, 10 am-6 pm Saturdays.
- Additional deposit, consumer loan, mortgage and business offerings.
- Expanded remote access including highly rated online and mobile banking tools, video tellers and video banking.

Being able to offer these increased services to members was an important factor in choosing Rivermark as a merger partner, but their background and their mission, vision and values made them really stand out against other alternatives.

Lighthouse and Rivermark's Shared Values

Like Lighthouse Community Credit Union, Rivermark started out in the early 1950's, formed by a group of co-workers committed to pooling their resources to support each other with affordable loans and good savings rates. Our beginnings were with employees of Columbia River Paper Mill, and Rivermark's were with employees of Portland Safeway stores. While our member bases were different, each credit union had – and continues to have – a strong commitment to low-cost financial services for hardworking people, especially those who need them most.

In the years since, Lighthouse worked hard to develop a strong financial education and wellness program to help members save and make informed financial decisions. Rivermark has also made financial empowerment core to their mission and currently has Certified Financial Counselors at all of their branches and offers monthly webinars and other educational resources. We expect this merger to help us expand on the educational programs we have built.

What's Next?

If the merger is approved on May 27, nothing will change immediately. We have begun the process of planning for a transition and we will keep members updated every step of the way. Any changes in accounts or services will happen smoothly and with plenty of advance notice.

Thank you for putting your trust in Lighthouse Community Credit Union. Once the merger is approved, our dedicated staff will look forward to serving you with more services under our new name. Meanwhile, watch for more information on this exciting development.

Sincerely,

Steve Bernhoff
CEO